## Hilton Atlanta Hotel

All SGE sessions are in Conference Room 314

### Society of Government Economists

**Conference Sessions at the Allied Social Science Meetings (ASSA) in Atlanta, GA**

**January 4-6, 2019**

**Hilton Atlanta Hotel, Conference room 314 for all SGE sessions**

255 Courtland Street NE, Atlanta, Georgia, 30303, USA

SGE has organized 7 sessions as part of the ASSA meetings. This is a handy reference to keep track of the times and topics.

| SGE members and friends are invited to an informal networking lunch at Boxed lunches will be provided at no charge on a first-come first-serve basis. |

The Society of Government Economists' mission is to support the professional development of government economists, and those who are interested in public policy economics, by providing them with research, publication, and professional communication opportunities.

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Friday, January 4, 8:00 AM - 10:00 AM -- The Haves and the Have Nots - Access, Opportunity, and Outcomes in Households, Businesses, and Life (I0, G0)

Chair: Austin Nichols, austinnichols@gmail.com, Abt Associates

1: A New Measure of Material Hardship: Including Assets in Poverty Measurement
We investigate a measure of poverty that incorporates both income and wealth using SIPP data.
Authors: Rebecca Chenevert, Rebecca.L.Chenevert@census.gov
Liana Fox, liana.e.fox@census.gov
Josephine Lugovskyy, josephine.lugovskyy@census.gov
U.S. Census Bureau
Discussant: David Johnson, johnsods@umich.edu
University of Michigan

2: Rural hospital closure impacts on mortality rates
Using a spatio-temporal difference-in-difference method, this study estimates the impact of rural hospital closures on potentially avoidable mortalities, such as heart attack and stroke, if access to medical care/hospital emergency room not been affected.
Authors: Cristina D. Miller, cmiller@ers.usda.gov, USDA Economic Research Service
Carol A. Jones, caroljones@rcn.com, Environmental Law Institute
Discussant: Alice Zawacki, alice.m.zawacki@census.gov, U.S. Census

3: Small Business Lending with Fintech
We examine whether the rise of online small-business lenders specializing in certain industries has driven incumbent or local lenders out of the market and whether loans given out by these online lenders reach small businesses in areas with less access to traditional banks and the Small-Business Administration loan program, using SBA 7(a) Loan Data Report.
Authors: Wenhua Di, wenhua.di@dal.frb.org, Federal Reserve Bank of Dallas
Nathaniel Pattison, npattison@mail.smu.edu, Southern Methodist University
Discussant: Robert De Young, rdeyoung@ku.edu, University of Kansas

4: Understanding Consumer Loan Performance Through Machine Learning
We apply supervised machine-learning techniques to consumer-credit-report data and investigate the joint decision of consumer-loan borrowing and performance among different debt, including student loans, mortgage, credit card and auto debt.
Authors: Haiyong Liu, liu@ecu.edu, East Carolina University
Wenhua Di, wenhua.di@dal.frb.org, Federal Reserve Bank of Dallas
Discussant: Meta Brown, meta.brown@stonybrook.edu, Stony Brook
Friday, Jan. 4, 2019 10:15 AM - 12:15 PM – Globalization and Intellectual Property (Fo, O3)

**Chair:** Wendy Li, Wendy.Li@bea.gov, U.S. Bureau of Economic Analysis

This session investigates the impacts of globalization on the investment and the measurement of U.S. intellectual property, and discusses its impacts on the U.S. trade policy.

**1: Strategic Movement of Intellectual Property within Multinational Enterprises**

This paper explores how U.S. MNEs have used cost sharing agreements between U.S. parent companies and their foreign affiliates to shift profits to lower tax jurisdictions.

**Authors:**
Raymond Mataloni (Raymond.Mataloni@bea.gov)
Derrick Jenniges (Derrick.Jenniges@bea.gov)
Sarah Stutzman (Sarah.Stutzman@bea.gov)
Yiran Xin (Yiran.Xin@bea.gov)

U.S. Bureau of Economic Analysis

**Discussant:** Tom Neubig, tom.neubig@gmail.com, Tax Sage Network

**2: Globalization and Inequality in Innovation: A Perspective from U.S. R&D Tax Credit Policy**

This paper investigates whether the U.S. R&D tax credit policy stimulates SMEs to invest more in R&D, whether firms exhibit different R&D investment patterns across industries, and how the differences relate to the degree of their response to the tax policy and degree of their exposure to import competition.

**Authors:**
Maksim Belenkiy, Maksim.Belenkiy@trade.gov (U.S. International Trade Administration)
Wendy Li, Wendy.Li@bea.gov (U.S. Bureau of Economic Analysis)
Susan Xu, Susan.Xu@trade.gov (U.S. International Trade Administration)

**Discussant:** Teresa C. Fort, Teresa.C.Fort@tuck.dartmouth.edu, Dartmouth College

**3: Using Intellectual Property Data to Measure Cross-border Knowledge Flows**

**Authors:**
Jacob Dubbert, Alexander V. Giczy, Nicholas Pairolero, and Andrew A. Toole (U.S. Patent and Trademark Office)

**Discussant:** Nigel Cory, Associate Director, Trade Policy for Information Technology & Innovation Foundation

**4: Multinational Profit Shifting and Measures throughout the Economic Accounts**

This paper empirically demonstrates how the effects of profit shifting cascade throughout a fully articulated set of economic accounts for the United States.

**Authors:**
Dylan Rassier, Dylan.Rassier@bea.gov; Jennifer Brunner, Jennifer.Brunner@bea.gov,
U.S. Bureau of Economic Analysis
Kim J. Ruhl, kjr42@psu.edu
Pennsylvania State University

**Discussant:** Louise Sheiner, lsheiner@brookings.edu, Brookings Institution

Friday, Jan. 4, 2019 12:30 PM - 2:00 PM – Networking Informal Lunch

Boxed lunches will be served

Friday, Jan. 4, 2019 2:30 PM - 4:30 PM – Should I Stay or Should I Go?
Drivers of Work, Wages, and Inactivity (J0, H0)

**Chair:** Brian W. Sloboda, bsloboda@email.phoenix.edu, University of Phoenix

**1: The Distributional Effects of Minimum Wages: Evidence from Linked Survey and Administrative Data**

Using linked survey and administrative data, we find that increasing the minimum wage leads to faster earnings growth for workers at the bottom of the distribution.

**Authors:**
Kevin Rinz, kevin.rinz@census.gov
John Voorheis, john.l.voorheis@census.gov

U.S. Census Bureau

**Discussant:** Bradley Hardy, hardy@american.edu, American University

**2: What Are We Searching For? Estimating the Returns to Job Search**

We merge survey and administrative data in a novel way to show that more time spent searching for jobs during unemployment is associated with better reemployment outcomes for less educated individuals but not for more educated individuals.

**Authors:**
Mark A. Klee, mark.a.klee@census.gov, and Lewis Warren, lewis.h.warren@census.gov, U.S. Census Bureau

**Discussant:** Philip Ostromogolsky, postromogolsky@fdic.gov, U.S. Federal Deposit Insurance Corporation

**3: Stay-at-Work Strategies and Evidence**

We provide a review of evidence and economic framework for understanding innovations designed to ease the burden of federal disability benefits and prevent the exhaustion of the Social Security Disability Insurance Trust Fund.

**Authors:**
Austin Nichols, austin_nichols@abtassoc.com, Abt Associates

**Discussant:** Bruce D. Meyer, bdmeyer@uchicago.edu, University of Chicago

**4: Xboxes and Ex-workers? Gaming and Labor Supply of Young Adult Men**

I examine the relationships between playing video games, living with parents, and labor supply for young adult men, testing the popular hypothesis that improving video games are leading many men to exit the labor force.

**Author:** Gray Kimbrough, gray.kimbrough@fhfa.gov, Federal Housing Finance Agency

**Discussant:** Jay Stewart, Stewart.Jay@bls.gov, U.S. Bureau of Labor Statistics

Saturday, Jan. 5, 2019 8:00 AM - 10:00 AM – Empirical Studies of Bank Regulation and Bank Market Structure (G2)

**Chair:** Philip Ostromogolsky, postromogolsky@fdic.gov, Federal Deposit Insurance Corporation

**1: Regulatory Flexibility and Community Banks**

This paper shows that regulatory flexibility – regulators’ flexibility in their interpretation of financial regulations – has a positive effect on the profitability of community banks.
**2: Did Deregulation Spawn Regulation? Evidence from the Demise of Old-School Banking**

This paper shows that deregulation of the banking in the 1980’s and 1990’s reduced banks’ profitability, driving banks to take on more risk and eventually resulting in the need for new regulations.

**Authors:**
- Stefan Lewellen, lewellen@cmu.edu, Carnegie Mellon University
- Emilio Bisetti, bisetti@cmu.edu
- Stephen A. Karolyi, skarolyi@andrew.cmu.edu

**Discussant:** Stefan Lewellen, lewellen@cmu.edu, Carnegie Mellon University.

**3: Measuring U.S. International Trade in Manufacturing Services Using U.S. Customs Records**

This paper explores the feasibility of estimating U.S. international trade in manufacturing services using U.S. customs data; it also proposes a method to use roundtrip trades as a proxy for manufacturing services trade.

**Authors:**
- Stefan Lewellen, lewellen@cmu.edu
- Emilio Bisetti, bisetti@cmu.edu
- Stephen A. Karolyi, skarolyi@andrew.cmu.edu

**Discussant:** Kim Ruhl, kjr42@psu.edu, Pennsylvania State University.

**4: Accounting for Firm Heterogeneity within U.S. Industries: Extended Supply-Use Tables and Trade in Value Added using Enterprise and Establishment Level Data**

This study presents experimental trade-in-value added (TiVA) statistics estimated from extended supply-use tables (SUTs) for the United States for 2005 and 2012 that account for firm heterogeneity.

**Authors:**
- Lei Li, lei.li@ku.edu, University of Kansas School of Business; William F. Bassett, wbassett@frb.gov, Board of Governors of the Federal Reserve System;
- Jose Berrospide, jose.m.berrospide@frb.gov, Board of Governors of the Federal Reserve System.

**Discussant:** Chacko George, cgeorge@fdic.gov, Federal Deposit Insurance Corporation.

**Sunday, Jan. 6, 2019 8:00 AM - 10:00 AM – Measurement of Core Variables in Banking (Go, E3)**

**Chair:** Jeffrey Tracznyski, itracznyski@fdic.gov, U.S. Federal Deposit Insurance Corporation

**1: Monetary Policy, Bank Liquidity, and Loan Growth During the Great Recession: Evidence from High Frequency Data**

This paper studies weekly loan data and finds strong effects of monetary policy transmission on bank liquidity and loan growth.

**Authors:**
- Pavel Kapinos, pavel.kapinos@dal.frb.org, Federal Reserve Bank of Dallas; Christoffer Koch, christoffer.koch@dal.frb.org, Federal Reserve Bank of Dallas.

**Discussant:** Emily Johnston-Ross, emjohnston@fdic.gov, Federal Deposit Insurance Corporation.

**2: Where Do Deposits Go? The Spatial Correlation Between Bank Depositors and Bank Borrowers**

This paper uses a unique set of data from failed banks to analyze the spatial correlation between the geographic location of a bank’s depositors and the geographic location of a bank’s loan borrowers.

**Authors:**
- Vivian Hwa, vhw@fdic.gov, Federal Deposit Insurance Corporation; Claire Brennecke, cbrennecke@fdic.gov, Federal Deposit Insurance Corporation.

**Discussant:** Pavel Kapinos, pavel.kapinos@dal.frb.org, Federal Reserve Bank of Dallas.
3: Nonlinear Bank Loan Loss Provisioning
This paper studies how bank loan loss provisions are estimated and shows that commonly-used methods of linear estimation underpredict discretionary provisioning for most banks, while overpredicting it for those few banks that see significant changes in their loan portfolios.

Authors: Justin Vitanza, justin.vitanza@temple.edu, Temple University; Sudipta Basu, sudipta.basu@temple.edu, Fox School of Business, Temple University
Wei Wang, weiwang@temple.edu, Fox School of Business, Temple University

Discussant: Vivian Hwa, vhwa@fdic.gov, U.S. Federal Deposit Insurance Corporation

4: Loss Given Default, Loan Seasoning and Market Fragility: Evidence From Commercial Real Estate Loans at Failed Banks
This paper presents new evidence on the relationship between loan seasoning (loan age at default) and loss given default (LGD) and shows that loan seasoning is negatively related to both the probability of default and the severity of loss.

Authors: Emily Johnston-Ross, emjohnston@fdic.gov, U.S. Federal Deposit Insurance Corporation; Lynn Shibut, lshibut@fdic.gov, Federal Deposit Insurance Corporation.

Discussant: Justin Vitanza, justin.vitanza@temple.edu, Fox School of Business, Temple University

Sunday, Jan 6, 2019 10:15 AM - 12:15 PM – Economics of SNAP Using Administrative Data (Do, Io)

Organizer: Erik Scherpf, ESCHERP@ers.usda.gov, Economic Research Service, USDA

Chair: Ilya Rahkovsky irahkovsky@ers.usda.gov, Economic Research Service, USDA

1: Food Retailers and SNAP: Case of New York
Higher SNAP take-up rate program led to higher prices in supermarkets.

Author:
Ilya Rahkovsky, irahkovsky@ers.usda.gov, Economic Research Service, USDA; Erik Scherpf, escherpf@ers.usda.gov, Economic Research Service, USDA; Jessie Handbury, handbury@wharton.upenn.edu, University of Pennsylvania

Discussant: Zames Ziliak, zjiliak@uky.edu, University of Kentucky

2: Effects of Work requirements imposed on Able-bodied adults by SNAP program
Work requirements imposed on Able-bodied adults without children have little impact on employment or hours worked, and some negative impact on participation in SNAP for those with poor job prospects.

Authors: Erik Scherpf, escherpf@ers.usda.gov, Economic Research Service, USDA; Brian Stacy, brian.w.stacy@ers.usda.gov, Economic Research Service, USDA; Young Jo, young.jo@ers.usda.gov, Economic Research Service, USDA

Discussant: Travis Smith, tasmith@uga.edu, University of Georgia

3: Manufacturing mass layoffs and SNAP participation
Rural manufacturing mass layoffs are associated with substantial earnings losses for individuals, but a relatively small increase in SNAP participation.